



## SALE NOTICE FOR IMMOVABLE PROPERTIES

### E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) and 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and the Borrower/Mortgagor in particular that the below described immovable properties mortgaged/charged to the Secured Creditor, Srei Equipment Finance Limited ("SREI"), the possession of which have been taken by the Authorised Officer of SREI will be sold on "As is where is", and "As is what is", "Whatever there is" on 6<sup>th</sup> August, 2024, for the recovery of Rs.8,64,67,531/- (Rupees Eight Crore Sixty Four Lakhs Sixty Seven Thousand Five Hundred and Thirty One Only) as on 11<sup>th</sup> February, 2022 with further interest along with costs and expenses till the date of full and final payment to SREI, Secured Creditor from Borrower **Shaikh Muktar**.

#### DESCRIPTION OF IMMOVABLE PROPERTY

##### Name of Owner - Shaikh Muktar

ALL THAT piece and parcel of the property Known as MAVOLTOCHENO or MOVORASHEM situated at Village-Caurem , within Jurisdiction of Caurem-Pirla and the property of VANVORCEM or VOUSHE having total area of 72,125 Sq mtr comprised in Survey no 12/1 and 13/1 situated at Village-Caurem, within Jurisdiction of Caurem-Pirla in the Taluka and Sub-District-South Goa, in the state of Goa TOGETHER WITH all buildings, erections and constructions of every description which are standing erected and/or attached and all rights to use common areas and facilities and incidentals attached thereto. ("Property 1")

ALL THAT piece and parcel of the property Known as "SIDDACHI TODDI" or "SODNACHI TOD" by other name "CALEA DEVACCHY TODDO" having total area of 1,75,040 Sq mtr comprised in Survey no 28/1 situated at Village-Malpona, Taluka and Sub-District-Satari, District-North Goa, in the state of Goa TOGETHER WITH all buildings, erections and constructions of every description which are standing erected and/or attached and premises or any part thereof and all rights to use common areas and facilities and incidentals attached thereto. ("Property 2")

ALL THAT pieces and parcels Land measuring 43,700 Sq mtrs being part of Survey Number 19/2 forming part of the property known as MUTAFODO or MUDAFONDO TOLNEMTILNOCODABAB adjoining each other and forming together one property of cultivation of paddy, coconuts and other fruit bearing trees situated at Village Sulcorna, Quepem, Goa together with and anything attached to the earth or permanently fastened to anything attached to the Earth both present and future and all rights to use common areas and facilities and incidentals attached thereto. ("Property 3")

The Reserve Price and Earnest Money Deposit (EMD), Bid increment amount and time of E-Auction and last date for submission of EMD along with KYC documents for immovable properties to be sold will be as under:

Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date and Time of E-Auction
Property 1: Rs.55,00,000/- (Rupees Fifty Five Lakhs) Only	Rs.5,50,000/- (Rupees Five Lakhs Fifty Thousand) only	Rs.1,00,000/- (Rupees One Lakh Only)	Date : 06.08.2024 Time: From: 12.30 pm to 1.30 pm
Property 2: Rs.1,71,00,000/- (Rupees One Crore Seventy One Lakhs) Only	Rs.17,10,000/- (Rupees Seventeen Lakhs Ten thousand) only		
Property 3: Rs.55,00,000/- (Rupees Fifty Five Lakhs) Only	Rs.5,50,000/- (Rupees Five Lakhs Fifty Thousand) only		

Srei Equipment Finance Limited

CIN: U70101WB2006PLC109898

2nd Floor, Shiv Towers, EDC Complex, Patto Plaza, Panjim, Goa - 403001

Tel.: +91 832 2437097-98 Fax +91 832 2438005

Website: www.srei.com

Head Office : Plot No. Y-10, Block EP, Sector-V, Salt Lake City, Kolkata - 700 091

Registered Office : 'Vishwakarma' 86C Topsia Road (South), Kolkata - 700 046





**TERMS AND CONDITIONS**

Auction/bidding shall be strictly through "Online Electronic Mode" and only through the website: <https://sarfaesi.auctiontiger.net/EPROC/> on 6<sup>th</sup> August, 2024 from 12.30PM to 1.30PM.

1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances; title of property/ies put on auction and claims/rights/dues/affecting the property/ies, prior to submitting their bid. The Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SREI. The property/ies is being sold with all the existing and future encumbrances whether known or unknown to SREI. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
2. For participating in e-auction, intending bidders have to deposit a refundable EMD not below 10% of Reserve Price only by **Demand Draft (DD)/Pay Order (PO)** favouring "Srei Equipment Finance Limited", payable at Goa. No interest shall be payable by the Authorised Officer on the EMD.
3. The intending bidders should submit the duly filled in Bid Form (formats available at <https://sarfaesi.auctiontiger.net/EPROC/>) along with the DD/ PO and KYC of the Interested bidder towards EMD addressed to "The Authorized Officer, Srei Equipment Finance Limited", at the office of 201, Shiv Towers, 2nd Floor, Plot No. 14, Patto Plaza, Panjim, Goa-403001 latest by **05.08.2024 (Monday) before 4:00 pm**. The Bid form should be superscribed with "Bid for participating in E-Auction Sale for Property 1 - in the A/c - Shaikh Muktar" and/or "Bid for participating in E-Auction Sale for Property 2 - in the A/c - Shaikh Muktar", and/or "Bid for participating in E-Auction Sale for Property 3 - in the A/c - Shaikh Muktar".
4. The Bid Form along with details of the property/ies and particulars of terms & conditions of sale, forming part of this sale notice shall be available at <https://sarfaesi.auctiontiger.net/EPROC/>.
5. The Bid Amount is exclusive of TDS. The successful bidder needs to pay the TDS amount over and above the Bid amount.
6. The Authorised Officer reserves the right accept/reject all or any of the offers/bids so received without assigning any reason whatsoever.

**STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002**

7. The Borrowers/Mortgagors provided hereinabove are hereby notified to pay the sum as mentioned above along with up to dated interest along with ancillary expenses before the date of auction, failing which the property/ies will be auctioned/sold and balance dues if any will be recovered with interests and costs. **The Borrowers/Mortgagor's attention is also invited to the provisions of sub-section 8 of 13 of the SARFAESI Act, 2002 in respect of time available to the Borrower/Mortgagor to redeem the secured Assets.**

Date: 02.07.2024

Place: Goa



  
Mr. Anant Kerkar  
Authorised Officer

Contact: 9822589856  
Email id: Anant.kerkar@srei.com

**Srei Equipment Finance Limited**

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